

RESOLUTION NO. 168-09-10

A RESOLUTION WHICH SPECIFIES USES FOR TAX REVENUES DERIVED FROM SALE AND DISTRIBUTION OF ALCOHOLIC BEVERAGES WITHIN THE CITY OF GUIN, AND ESTABLISHMENT OF A SPECIAL ACCOUNT FOR DISTRIBUTION TO VARIOUS CITY PURPOSES.

WHEREAS, pursuant to provisions of Alabama law, the City of Guin has set an election for the purpose of determining the sentiment of the people of Guin as to whether or not alcoholic beverages can be legally sold or distributed within the City of Guin; and

WHEREAS, on this date, the Guin City Council has adopted an Ordinance regulating the sale and distribution of alcoholic beverages within the City, as well as, establishing certain taxes to be derived from such sales; and

WHEREAS, the Guin City Council recognizes the benefit of specifying the use of any additional funds which it may receive from tax revenues in the event that a majority of the citizens vote to permit the sale of alcoholic beverages within the City, and further, believes that earmarking the use of the funds for debt reduction, fire fighting, law enforcement, city park facilities, street department, and matching funds for grant applications, as well as, support for Marion County High School and Guin Elementary School.

THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Guin, Alabama, as follows:

2. That upon receipt and collection of any taxes received from the sale or distribution of alcoholic beverages within the City of Guin, license application fees, alcohol sale license fees, or gross receipts fees to be imposed upon certain licensees under the "Guin Alcoholic Beverage Ordinance" the same shall be remitted and disbursed as follows:

(a) Fifty percent (50%) shall be deposited into a special reserve account, bearing interest, for the purpose of payment toward the City's outstanding indebtedness, with all disbursements from the account being

